

The Leadership School January 2022 Financial Report

Cash Position – 12/31/21: \$169,658

Cash Position – 1/31/22: \$152,696

Cash Position – 2/28/22: 143,533

Summary: The school’s February spend was just under 21K, up from January. Increased spending is coming from grant funded activities. YTD burn continues to trend about favorable, as total spend is 61% of budget. As such, now expect to be closer to 120K at end of q3. It will still be important for all constituents to be focused on fundraising, as cash flow will be very tight without additional funding.

Annual Operating Expense Budget										
	Budget	July	August	September	October	November	December	January	February	Totals
Facilities	20,000	5,000	5,000	5,000	5,000	-	-	-	-	20,000
Board	8,895	-	-	-	95	-	-	-	929	1,024
Personnel	193,235	13,587	15,071	14,232	14,791	14,960	15,570	14,247	14,798	117,256
Contracted	2,500	-	-	-	-	-	-	-	-	-
Admin	26,439	2,202	836	238	4,555	6,185	447	461	4,018	18,941
Marketing	16,380	1,000	238	943	196	-	2,963	275	573	6,187
Program	8,500	163	1,200	-	208	-	87	1,980	525	4,162
Total	275,949	21,953	22,345	20,412	24,845	21,145	19,066	16,962	20,843	167,571

One would expect a burn rate of 66.6% after 8 months of the fiscal year.

Budget Category	Annual Spend	Actual Spend	Burn Rate
Facilities	20,000	20,000	100.0%
Board	8,895	1,024	11.5%
Personnel	193,235	117,256	60.7%
Contracted	2,500	-	0.0%
Admin	26,439	18,941	71.6%
Marketing	16,380	6,187	37.8%
Program	8,500	4,162	49.0%
Total	275,949	167,571	60.7%